

“Testing the level of 1,250”

Market today: Testing the level of 1,250

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- Although the market is under significant profit-taking pressure, the market is generally in the process of retesting the 1,250 level after breaking through it.
- The fluctuation and exploration may continue in the next trading session, but the market is expected to continue to be supported and gradually rise again thanks to the signal to rise above the previous barrier.

The market continued its upward momentum into the new trading session. However, the rapid rise in points led to a shortness of breath as the VN Index approached 1,265 points and retreated. Exploring movements at the 1,250 area were the mainstay of the afternoon session. VN-Index lost 1.82 points (-0.14%) to close at 1,252.73 points. Matching liquidity increased with 1,013 million shares matched on HOSE.

The VN30 group gained 0.4 points (+0.03%) and closed at 1,265.75 points. In the group, MSN (+3.1%), SSI (+2.5%), MWG (+2%), SAB (+1.4%), HPG (+1.3%) were the notable gainers meanwhile up to 18 losers such as VRE (-4.7%), VHM (-2.3%), BID (-1.7%), POW (-1.3%), VIC (-1.3%) ...

With the controversial developments in the market, some share groups lost momentum and took a step back, and at the same time there were divergent developments in the market. Retail and Securities had exciting developments and helped support the market. The rest of the industry groups had mostly small gains or losses, but there were some individual stocks with positive gains. Banking group retreated slightly after a positive session supporting the market.

Foreign investors returned to net selling on HOSE with a value of VND388.5 billion. In particular, they sold heavily on VHM (-211.3 billion), VRE (-172.3 billion), VNM (-115.6 billion), HCM (-97.7 billion), FUEVFNND (-71.8 billion) ... On the contrary, SSI (+179.2 billion), HPG (+91.1 billion), NLG (+56.3 billion), KDH (+48.1 billion), KBC (+40.4 billion) ...were net buying the most.

The market had controversial developments after 3 sessions of rising points and exceeding the threshold of 1,250 points. Liquidity increased compared to the previous session, showing that profit-taking supply increased as the market rose rapidly, but cash flow still had support when the market retreated. Although the market is under considerable profit-taking pressure, in general the market is in the process of retesting the 1,250 area after breaking through it. The fluctuation and exploration may continue in the next trading session, but the market is expected to continue to be supported and gradually rise again thanks to the signal to rise above the previous barrier. Therefore, traders should follow the supply and demand.

Analyst Pin-board

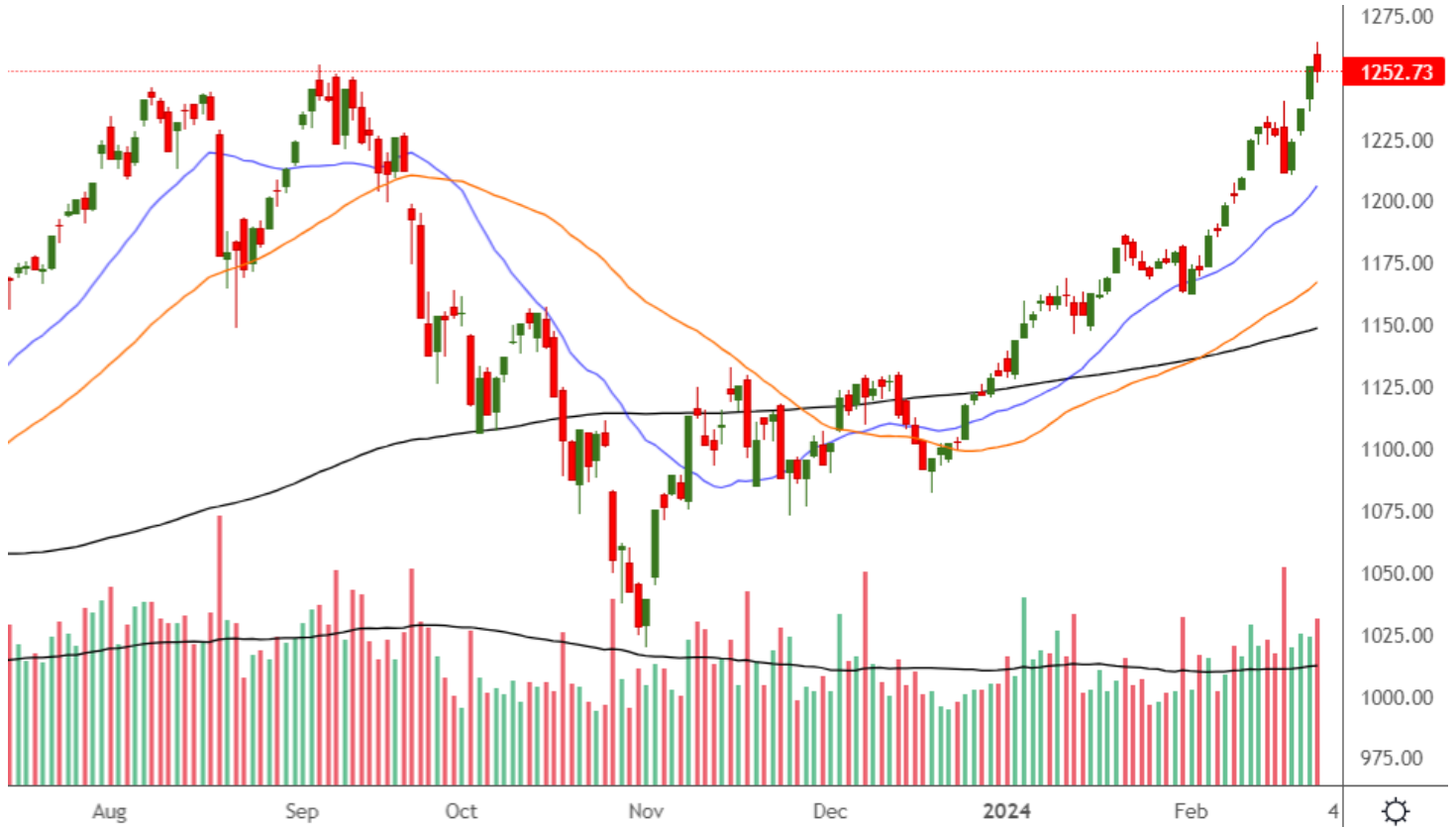
PVT – 2024: NPAT-MI is anticipated to increase 25% YoY

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Technical Analyst Recommendations

The market is in a disputed state after 3 sessions of increasing points and breaking 1,250 points. In general, the market is in the process of retesting the 1,250 point area after breaking out of this area. The struggle and exploration may continue in the next trading session but it is expected that the market will continue to be supported and gradually increase again. Therefore, investors need to observe supply and demand developments to evaluate the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but should also take advantage of the uptrend to take profits on stocks that are moving cautiously in the resistance zone.



VIETNAM

Date	Events
01/02/2024	Publication of PMI (Purchasing Managers Index)
05/02/2024	New portfolio of VNFIN LEAD, VN30, VNMID takes effect
15/02/2024	Expiry date of VN30F2402 futures contract
29/02/2024	Announcement of Vietnam's economic data February 2024

WORLDWIDE

Date	Countries	Events
01/02/2024	U.S	Final Manufacturing PMI
01/02/2024	U.S	FOMC Statement
01/02/2024	U.S	Natural Gas Storage
06/02/2024	EU	Retail Sales m/m
07/02/2024	U.S	Crude Oil Inventories
08/02/2024	U.S	Natural Gas Storage
13/02/2024	U.S	CPI m/m, y/y
13/02/2024	U.S	Federal Budget Balance
14/02/2024	U.S	Crude Oil Inventories
15/02/2024	U.S	Natural Gas Storage
15/02/2024	U.K	Industrial Production m/m
15/02/2024	U.S	Industrial Production m/m
15/02/2024	U.S	Retail Sales m/m
16/02/2024	U.S	PPI m/m
16/02/2024	U.S	Fed Monetary Policy Report
22/02/2024	U.S	FOMC Meeting Minutes
22/02/2024	U.S	Crude Oil Inventories
22/02/2024	U.S	Natural Gas Storage
22/02/2024	EU	Final CPI y/y
22/02/2024	EU	ECB Monetary Policy Meeting Accounts
28/02/2024	U.S	Crude Oil Inventories
29/02/2024	U.S	Natural Gas Storage
29/02/2024	U.S	Core PCE Price Index m/m
29/02/2024	China	Manufacturing PMI

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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